



Taurian Iron & Steel Co. Pvt. Ltd.

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Worli, Mumbai 400 018. www.tauriansteel.com

26th September 2005

M/s. Kedia Mukesh & Company.
101, Rolex Shopping Centre,
B-Extn. 1st Floor,
Station Road,
Goregaon West,
Mumbai - 400 062.

Subject: Assignment for developing our CDM project for windmill installation in Sangli-Maharashtra

Dear Sir,

Referring to your discussions with us for carrying out the task of developing Clean Development Mechanism (CDM) project for our 8.75 MW (7 WTGs) wind farm installations in District Sangli, Maharashtra, we propose to assign you the task related to the matter.

You shall complete all associated activities like preparing PIN/PCN, PDD, Indian DNA approval, sourcing of validation agency, validating the project, registration etc.

The third party expenditures charged by designated operational entity and UNFCCC shall be payable by us on actual basis.

Payment Terms

Taurian Iron and Steel Pvt. Ltd. will pay professional fee of Rs. 1, 00,000/- (Rupees One Lac only) for the project development including preparation of PDD, DNA Approval and UNFCCC Registration. However, the entire fees will be payable on completion of the work.

Taurian Iron and Steel Pvt. Ltd. would also pay out of pocket expenses at actuals. All applicable tax associated with the project development activity will be borne by us.

Kedia Mukesh & Company shall keep us informed about all developments and activities carried out by them on monthly basis or at shorter interval.

Yours faithfully,
For Taurian Iron and Steel Pvt. Ltd.


(Sumit Bajla)
Director.



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